

MEDIA STATEMENT

TO: ALL MEDIA/NEWS EDITORS

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FOR IMMEDIATE RELEASE

NECSA AND SIEMENS ENERGY SIGN A STRATEGIC MEMORANDUM OF UNDERSTANDING FOR COLLABORATION ON ENERGY, INNOVATION AND TECHNOLOGY ADVANCEMENT

The South African Nuclear Energy Corporation SOC Ltd (Necsa) and Siemens Energy announced the signing of a Memorandum of Understanding (MOU) on Wednesday, 17 June 2026, marking a significant step towards strengthened collaboration in energy, technology, and innovation.

The MOU establishes a framework for cooperation between the two organisations, focusing on supporting power generation including new technologies of Small Modular Reactors (SMRs), skills development to service the energy industry, advanced manufacturing for nuclear and general industry as well as implementation of National Industrial Participation Programmes (NIPP) emanating from infrastructural projects developed by both organisations.

Loyiso Tyabashe, the Group CEO of Necsa says, “This MOU presents Necsa with a lever to strengthen partnerships that drive successful implementation of energy projects, innovation whilst also building local capability. Delivery against the MOU will be closely monitored through joint working teams from identification of projects to implementation to ensure timely and effective coordination between the two organisations.

Thabo Molekoa, Chairman & Managing Director, Southern and Eastern Africa, Siemens Energy said, “This Memorandum of Understanding reflects Siemens Energy’s commitment to collaborating with partners like Necsa to support the development of South Africa’s energy system. By combining our expertise in engineering and technology with Necsa’s nuclear capabilities, we see strong potential to advance collaboration in areas such as Small Modular Reactors for power generation. We are particularly encouraged by the opportunities this creates for skills development and industrial growth, which are important for strengthening energy security and economic resilience.”

The partnership aims to support South Africa's broader energy security objectives while contributing to sustainable economic growth. Necsa brings extensive capabilities in nuclear research and development, while Siemens Energy contributes global leadership in engineering, digitalisation, and energy technologies.

While the agreement is non-binding, it lays the groundwork for future, more detailed partnerships, and commercial agreements.

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About Necsa:

To develop, utilise and manage nuclear technology for national and regional socio-economic development through: Applied R&D; Commercial application of nuclear and associated technology; Contributing to the development of skills in science and technology.

About Siemens:

Siemens Energy is a world leader in energy, harnessing its broad technology portfolio to offer products, solutions, and services across the energy value chain albeit generation, transmission, or storage. Siemens Energy is committed to playing role in South Africa's energy sector and supporting the country's energy transition roadmap through its products and services.